

AGENDA

UTAH TAX REVIEW COMMISSION

UTAH LEGISLATURE

Friday, May 1, 2009 • 1:00 p.m. • Room 445 State Capitol

1. TRC Business

- Call to Order
- Approval of minutes of January 15, 2009 and February 18, 2009 meetings
- Update on Severance Tax Collections and Deposits into the Permanent State Trust Fund

2. Review of Tax Related Legislation Enacted During the 2009 General Session

3. Review of Study Items for the 2009 Interim

- Sales and Use Tax Study Required Under Section 59-12-104.5
- Follow Up on September 2008 Request from Governor Huntsman
- Request from Chairs of Revenue and Taxation Interim Committee
- Definition of Business Income
- Foreign Sales Corporation
- Clarifying Definition of Residency Under the State Individual Income Tax
- Other Study Items

4. Overview of Cigarette and Tobacco Products Excise Taxes

- Overview of Tax Structure, Use of Revenue, and Rate, Base, and Revenue Trends - Phil Dean, Policy Analyst
- Invited Public Comment
- TRC Discussion and Direction for Future Action

5. Other Items / Adjourn

- 2009 Meeting Schedule